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Nanfang Communication Holdings Limited
南方通信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1617)

**COMPLETION
OF
VERY SUBSTANTIAL DISPOSAL**

References are made to (i) the circular of Nanfang Communication Holdings Limited (the “**Company**”) dated 25 August 2025 (the “**Circular**”); (ii) the variation to terms announcement of the Company dated 29 September 2025; (iii) the further variation to terms announcement of the Company dated 30 September 2025; (iv) the further variation to terms announcement of the Company dated 15 October 2025; and (v) the further variation to terms announcement of the Company dated 23 October 2025 in relation to the Disposal. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular and the aforementioned announcements.

The Board is pleased to announce that completion of the Disposal took place on 24 October 2025 in accordance with the terms of the Sale and Purchase Agreement as amended by the Supplemental Agreement, the 2nd Supplemental Agreement, the 3rd Supplemental Agreement and the 4th Supplemental Agreement. As a result, the Group ceases to have any shareholding in the Target Company.

For and on behalf of the Board
Nanfang Communication Holdings Limited
Yu Rumin
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the executive Directors are Mr. Shi Ming (chief executive officer), Ms. Yu Rumin (chairman) and Ms. Yu Ruping; the non-executive Director is Mr. Yu Jinlai; and the independent non-executive Directors are Mr. Chan Kai Wing, Mr. Liu Cheng Yi and Ms. Ju Hefeng.