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Nanfang Communication Holdings Limited
南方通信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1617)

**EXTENSION OF TIME FOR APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Nanfang Communication Holdings Limited (the “**Company**”) dated 20 February 2025 (the “**Announcement**”) in relation to the passing away of Mr. Wu, an independent non-executive Director of the Company (the “**INED**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, following the passing away of Mr. Wu, the number of INEDs falls short of the minimum number required under Rule 3.10(1) of the Listing Rules. Pursuant to Rule 3.11 of the Listing Rules, the Company should appoint an INED within three months after failing to meet the requirement under Rule 3.10(1) of the Listing Rules.

During the three-month period after the passing away of Mr. Wu, the Board has been actively and diligently identifying, approaching and evaluating potential candidates who possess the requisite competencies, expertise, knowledge and familiarity with the telecommunications manufacturing sector in both Mainland China and Hong Kong as well as the Company’s operations. Such potential candidates must also be able to comprehend and contribute to the Group’s business, and bring new perspectives, skills and experience to the Board.

Considering the unique nature of the Group’s business and its leading position in the telecommunications manufacturing industry, the Board also recognises the critical importance of appointing an INED who can meet the independence criteria under the Listing Rules and possesses the technical acumen to contribute the Board effectively. As such, the Board has undertaken preliminary due diligence to verify candidates’ credentials and screen for potential conflicts of interest in respect of all potential candidates. Challenges emerged in securing an individual who fulfils both the independence requirements and possesses the necessary technical expertise.

Despite the aforementioned challenges, the Board has recently identified a few potential candidates who meet both the competency and independence requirements. However, as additional time is required for the Company to conduct interviews, complete due diligence checks and all necessary procedures for the selection, nomination and appointment of an INED, and obtain requisite clearance from the shortlisted candidate's current employer for the proposed appointment as INED of the Company, the Company has applied for, and The Stock Exchange of Hong Kong Limited has granted to the Company, a waiver for strict compliance with Rule 3.10(1) of the Listing Rules and an extension of time to 16 August 2025 to fill up the vacancy.

The Company will use its best endeavour to appoint a suitable candidate to fill the vacancy in order to comply with the relevant requirements of the Listing Rules within the additional timeframe and as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

For and on behalf of the Board
Nanfang Communication Holdings Limited
Yu Jinlai
Chairman

Hong Kong, 22 May 2025

As at the date of this announcement, the executive Directors are Mr. Shi Ming (chief executive officer), Ms. Yu Rumin and Ms. Yu Ruping; the non-executive Director is Mr. Yu Jinlai (chairman); and the independent non-executive Directors are Mr. Chan Kai Wing and Mr. Liu Cheng Yi.