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Nanfang Communication Holdings Limited
南方通信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1617)

**RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Nanfang Communication Holdings Limited (the “**Company**”) announces that Mr. Lam Chi Keung (“**Mr. Lam**”) has tendered his resignation as an independent executive Director of the Company, the chairman of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 12 December 2022, in order to devote more time to his other personal commitments.

Mr. Lam has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation of term of appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his contribution to the Company and to the Board during his term of service as an independent non-executive Director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Cheng Yi will be appointed as an independent non-executive director of the Company with effect from 12 December 2022. His biography is set out below:

Mr. Liu Cheng Yi (劉正毅) (“**Mr. Liu**”), aged 57, obtained a bachelor of science degree in physics from the Soochow University, Taiwan in 1988 and a master of science degree in finance and economics from the West Texas A&M University, the United States of America, in 1995. He is a responsible officer under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for Type 1 (dealing in securities), Type 4 (advising on securities), and Type 9 (asset management) activities. He also obtained advanced qualifications from each of the Securities Association of China (中國證券業協會) and the Taiwan Securities Association (中華民國證券商業同業公會).

Mr. Liu has over 20 years of experience in equity fund management, corporate finance and securities and futures trading industries. Mr. Liu is currently the chairman at Shining Financial Holdings since 2021 and a responsible officer at New Asia Ferrell Asset Management Limited since 2022. He has held senior positions at various financial institutions in Hong Kong, including China Zhong Heng Finance Group Limited, JMC Capital HK Limited, Fosun Hani Securities Limited and Huatai Financial Holdings (Hong Kong) Limited.

Mr. Liu has entered into a letter of appointment with the Company, pursuant to which he will receive a director’s fee and allowances of HK\$192,000 per year, which is determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. Mr. Liu’s appointment is subject to an initial term of one year commencing from 12 December 2022 and will hold office until retirement by rotation in the forthcoming annual general meeting of the Company at which he will be eligible for re-election. The directorship of Mr. Liu with the Company will be subject to rotation requirements and re-election according to the Articles of Association of the Company.

Save as disclosed in this announcement, as at the date hereof, Mr. Liu does not (i) hold other position with the Company or its subsidiaries; or (ii) have any relationship with any other directors of the Company, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); or (iii) hold any other directorship in the last three years in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. Liu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu has confirmed his independence for the purpose of Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information relating to Mr. Liu's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that, with effect from 12 December 2022, Mr. Chan Kai Wing has been appointed as the chairman of the Audit Committee, and Mr. Liu has been appointed as a member of each of the Audit Committee and the Nomination Committee.

The Board would like to express its warm welcome to Mr. Liu for joining the Board.

For and on behalf of the Board
Nanfang Communication Holdings Limited
Yu Jinlai
Chairman

Hong Kong, 5 December 2022

As at the date hereof, the executive Directors are Mr. Shi Ming (chief executive officer), Ms. Yu Rumin and Ms. Yu Ruping; the non-executive Director is Mr. Yu Jinlai (chairman); and the independent non-executive Directors are Mr. Wu Wing Kuen, Mr. Lam Chi Keung and Mr. Chan Kai Wing.