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Nanfang Communication Holdings Limited
南方通信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1617)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the 2021 annual report of Nanfang Communication Holdings Limited (the “**Company**”) published on 27 April 2022 (the “**2021 Annual Report**”), the announcements of the Company dated 26 November 2021 (the “**Placing Announcement**”) and 13 December 2021 (the “**Placing Completion Announcement**”) in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as those defined in the 2021 Annual Report, the Placing Announcement and the Placing Completion Announcement.

USE OF PROCEEDS FROM THE PLACING

After deduction of the placing commission and other related expenses which amounted to approximately HK\$772,000, the net proceeds from the Placing (the “**Net Proceeds from the Placing**”) amounted to approximately HK\$30.0 million as disclosed in the Placing Completion Announcement. Details of the proposed use of Net Proceeds from the Placing are disclosed in the section headed “Reasons for the Placing and Use of Proceeds” in the Placing Announcement.

In addition to the information disclosed in the section headed “Management Discussion and Analysis” in the 2021 Annual Report, the Board would like to provide further information pursuant to paragraph 11(8) of Appendix 16 to the Listing Rules in relation to the use of Net Proceeds from the Placing as follows:

Intended use of Net Proceeds from the Placing		Actual utilised as at 31 December 2021	Unutilised as at 31 December 2021
	<i>%</i>	<i>HK\$'000,000</i>	<i>HK\$'000,000</i>
General working capital	100	30.0	0

The Company confirms that the Net Proceeds from the Placing has been fully utilised for repayment of working capital loan(s) which was/were used to finance the Company’s operating expenses, including but not limited to payments of utility expenses, salary and payments to suppliers and is in line with the proposed use as disclosed in the Placing Announcement and in the manner set out above.

The Company confirms that, save as supplemented above, all other contents in the 2021 Annual Report are correct and remain unchanged. This announcement is supplemental to the 2021 Annual Report and should be read in conjunction with other contents in the 2021 Annual Report.

For and on behalf of the Board
Nanfang Communication Holdings Limited
Yu Jinlai
Chairman

Hong Kong, 22 June 2022

As at the date of this announcement, the executive Directors are Mr. Shi Ming (chief executive officer), Ms. Yu Rumin and Ms. Yu Ruping; the non-executive Director is Mr. Yu Jinlai (chairman); and the independent non-executive Directors are Mr. Wu Wing Kuen, Mr. Lam Chi Keung and Mr. Chan Kai Wing.